

Headline:	\$125,000 seed funding for silver sector start-ups			Date:	2016-11-29	
Media Title:	The Straits Times (Home) (Mon-Wed)		Page No:	C03	Size:	5x14
Section:	Business	Page No:	C03	Size:	5x14	

\$125,000 seed funding for silver sector start-ups

An accelerator programme which aims to create businesses serving the needs of ageing populations has given three teams a total of \$125,000 in seed funding.

The top co-recipients are FlexoSense and Kinexcs, which each received \$50,000 in seed funding from Modern Aging Singapore.

FlexoSense is developing a flexible pressure sensor technology into a smart insole solution to address diabetic foot ulcers, while Kinexcs is developing a wearable monitoring device to remotely track, analyse and monitor the rehabilitation of patients who have undergone lower limb surgery.

Another team called Oxyvel, which is developing a silicone gel sheath to reduce the likelihood of pressure ulcers around the ears of patients using oxygen delivery apparatus, received \$25,000 in seed funding.

This is the second run of Modern Aging Singapore, organised by Access Health International and NUS Enterprise.

More than 80 teams had signed up for the four-month programme that began in July.